

**TOWN OF FORT MACLEOD**

**BYLAW NO. 1895**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF FORT MACLEOD FOR THE 2019 TAXATION YEAR**

**Whereas**, the Town of Fort Macleod has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 13, 2019; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Fort Macleod for 2019 total \$8,288,310; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,486,872, and the balance of \$2,801,438 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$685,250
Non-residential	<u>375,960</u>
Total School Requisitions	<u>\$1,061,210</u>
Seniors Foundation	<u>\$92,412</u>
Designated Industrial Properties	<u>\$898</u>

**Whereas**, the Council of the Town of Fort Macleod is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Fort Macleod as shown on the assessment roll is:

	<u>Assessment</u>
Residential and farmland	259,563,540
Non-residential	98,530,860
Machinery and equipment	<u>1,956,250</u>
	<u>360,050,650</u>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Fort Macleod, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Fort Macleod:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
<b>Residential/Farm land</b>	\$1,592,627	259,563,540	6.13579
<b>Non-residential</b>	\$1,208,811	98,530,860	12.26835
<b>ASFF</b>			
<b>Residential/Farm land</b>	\$685,250	259,563,540	2.64000
<b>Non-residential</b>	\$375,960	95,179,340	3.95000
<b>Seniors Foundation</b>	\$92,412	355,346,430	0.260063
<b>Designated Industrial Properties</b>	\$898	11,420,870	0.078600

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.00.
3. Machinery and equipment is exempt from municipal taxes per Bylaw 1846 – Machinery and Equipment Exemption Bylaw.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 13 day of April, 2019.

Read a second time on this 13 day of May, 2019.

Read a third time and passed on this 13 day of May, 2019.

Town of Fort Macleod

  
Mayor

  
Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.