

BY-LAW NO. 1846

OF THE TOWN OF FORT MACLEOD IN THE PROVINCE OF ALBERTA

BEING a bylaw of the Town of Fort Macleod to exempt machinery and equipment used for manufacturing or processing from municipal property taxation.

WHEREAS Section 364(1.1) of the *Municipal Government Act*, RSA 2000, c M-26, as amended (the "Act"), provides that a council may exempt machinery and equipment used for manufacturing or processing from property taxation under Division 2 Part 10 of the Act;

AND WHEREAS the Council of the Town of Fort Macleod wishes to exempt machinery and equipment used for manufacturing or processing from municipal property taxes;

NOW THEREFORE the Council of The Town of Fort Macleod, in open session duly assembled, enacts as follows:

(1.) TITLE

- 1.1 The purpose of this bylaw is to exempt machinery and equipment used for manufacturing or processing from municipal property taxes.
- 1.2 This bylaw is to be cited as the "Machinery and Equipment Taxation Exemption Bylaw".

(2.) DEFINITIONS IN THIS BYLAW

- 2.1 "Act" means the *Municipal Government Act*, RSA 2000, c M-26;
- 2.2 "Council" means the Council of the Town of Fort Macleod;
- 2.3 "Machinery and Equipment" means materials, devices, fittings, installations, appliances, apparatus and tanks other than tanks used exclusively for storage, including supporting foundations and footings and any other thing prescribed by the Minister that forms an integral part of an operational unit intended for or used in:
 - (a) manufacturing, or
 - (b) processing,whether or not the materials, devices, fittings, installations, appliances, apparatus, tanks, foundations, footings or other things are affixed to land in such a manner that they would be transferred without special mention by a transfer or sale of the land;
- 2.4 "Town" means the Town of Fort Macleod.

(3.) EXEMPTION

- 3.1 Machinery and Equipment is exempt from municipal property taxation under Division 2 of Part 10 of the Act.
- 3.2 The exemption granted in Section 3.1 is effective in the 2016 tax year and subsequent tax years.


(4.) EFFECTIVE DATE

4.1 This bylaw shall come into force on the date it is passed.

Received first reading this **12** day of **Dec**, 2016, A.D.

Received second reading this **12** day of **Dec**, 2016, A.D.

Received third reading and finally passed this **12** day of **Dec**, 2016, A.D.



Rene Gendre, Mayor



Sue Keenan, CAO