

TOWN OF FORT MACLEOD

BYLAW NO. 1981

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF FORT MACLEOD FOR THE 2024 TAXATION YEAR

Whereas, the Town of Fort Macleod has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 22, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Fort Macleod for 2024 total \$12,610,900.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,256,485.00 and the balance of \$5,354,415.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$869,224
Non-residential	<u>526,464</u>
Total School Requisitions	<u>\$1,395,688</u>
Seniors Foundation	<u>\$133,251</u>
Designated Industrial Properties	<u>\$1,267</u>

Whereas the Council of the Town of Fort Macleod is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Town of Fort Macleod as shown on the assessment roll is:

	<u>Assessment</u>
Residential and farmland	362,721,110
Non-residential	150,887,270
Machinery and equipment	<u>1,945,290</u>
	<u>515,553,670</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Fort Macleod, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Fort Macleod:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$2,107,410	362,721,110	0.0058100
Non-residential	\$1,698,991	150,887,270	0.0112600
ASFF			
Residential/Farmland	\$869,225	362,721,110	0.0023964
Non-residential	\$526,460	146,324,270	0.0035979
Seniors Foundation	\$133,265	509,617,380	0.0002615
Designated Industrial Properties	\$1,267	16,559,560	0.0000765

	Residential/Farmland	Non-Residential	Designated Industrial
Municipal	0.0058100	0.0112600	0.0112600
Education - ASFF	0.0023964	0.0035979	0.0035979
Seniors Foundation	0.0002615	0.0002615	0.0002615
Designated Industrial			0.0000765
Total Property Tax Mill Rate	0.0084679	0.0151194	0.0151959

- The minimum amount payable as property tax for general municipal purposes shall be \$362.00.
- Machinery and equipment are exempt from municipal taxes per Bylaw 1846 – Machinery and Equipment Exemption Bylaw.

4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 8th day of April, 2024.

Read a second time on this 22nd day of April, 2024.

Read a third time and passed on this 22nd day of April, 2024.

Town of Fort Macleod



Mayor


Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.

**Council Resolutions
Regular Council Meeting**

Agenda Number: I.1.
Resolution Number R.2024.087
Title: Bylaw 1981: 2024 Mill Rates
Date: Monday, April 8, 2024



Moved by: Councillor Wolstenholme

That Bylaw 1981, being a bylaw of the Town of Fort Macleod in the Province of Alberta, to authorize the rates of taxation to be levied against accessible property within the Town of Fort Macleod for the 2024 taxation year, be given first reading.

CARRIED

**Council Resolutions
Regular Council Meeting**

Agenda Number: I.1.
Resolution Number R.2024.087
Title: Bylaw 1981: 2024 Mill Rates
Date: Monday, April 8, 2024



Moved by: Councillor Wolstenholme
That Bylaw 1981, being a bylaw of the Town of Fort Macleod in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Fort Macleod for the 2024 taxation year, be given first reading.

CARRIED

**Council Resolutions
Regular Council Meeting**

Agenda Number: I.1.
Resolution Number R.2024.096
Title: Bylaw 1981: 2024 Mill Rates
Date: Monday, April 22, 2024



Moved by: Councillor Fox
That Bylaw 1981, being a Bylaw of the Town of Fort Macleod in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Fort Macleod for the 2024 taxation year, be given second reading.

CARRIED

**Council Resolutions
Regular Council Meeting**

Agenda Number: I.1.
Resolution Number R.2024.097
Title: Bylaw 1981: 2024 Mill Rates
Date: Monday, April 22, 2024



Moved by: Councillor Wolstenholme

That Bylaw 1981, being a Bylaw of the Town of Fort Macleod in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Fort Macleod for the 2024 taxation year, be given third reading and finally declared passed.

CARRIED