

**Town of Fort Macleod**

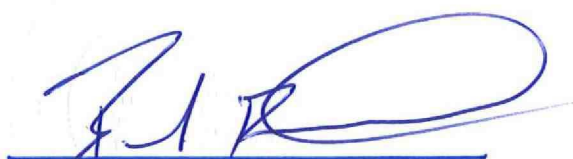
**4 Year Operational Budget Plan**


**2024 through 2027**

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**Fort Macleod**

  
\_\_\_\_\_  
Mayor Brent Feyter

  
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CAO Anthony Burdett

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## ASSESSMENT & TAXATION

### WHAT IS PROPERTY ASSESSMENT?

“Property assessment is the process of assigning a dollar value to a property for taxation purposes. In Alberta property is taxed based on the ad valorem principle. Ad valorem means “according to value.” This means that the amount of tax paid is based on the value of the property.”

Source: [http://www.municipalaffairs.alberta.ca/1538.cfm#What\\_is\\_Property\\_Assessment](http://www.municipalaffairs.alberta.ca/1538.cfm#What_is_Property_Assessment)

### WHAT IS PROPERTY TAX?

“Property taxes are a primary source of revenue for municipalities. Property taxes are used to finance local programs and services, such as:

- Garbage collection
- Water and sewer services
- Road construction and maintenance
- Parks and leisure facilities
- Police and fire protection
- Seniors’ lodges
- Education

Each municipality is responsible for ensuring that each property owner pays his or her share of taxes. Property assessment is the method used to distribute the tax burden among property owners in a municipality.”

Source: [http://www.municipalaffairs.alberta.ca/1538.cfm#What\\_is\\_Property\\_Assessment](http://www.municipalaffairs.alberta.ca/1538.cfm#What_is_Property_Assessment)

### WHAT IS SCHOOL TAX?

“In 1994, the Government of Alberta established the Alberta School Foundation Fund (ASFF). This fund makes certain that the education property tax is accounted for separately from general revenues.

Every year the province calculates, based on assessment value, the amount each municipality must contribute towards the public education system. Municipalities collect the education property tax and then forward it to the province for deposit into the ASFF.”

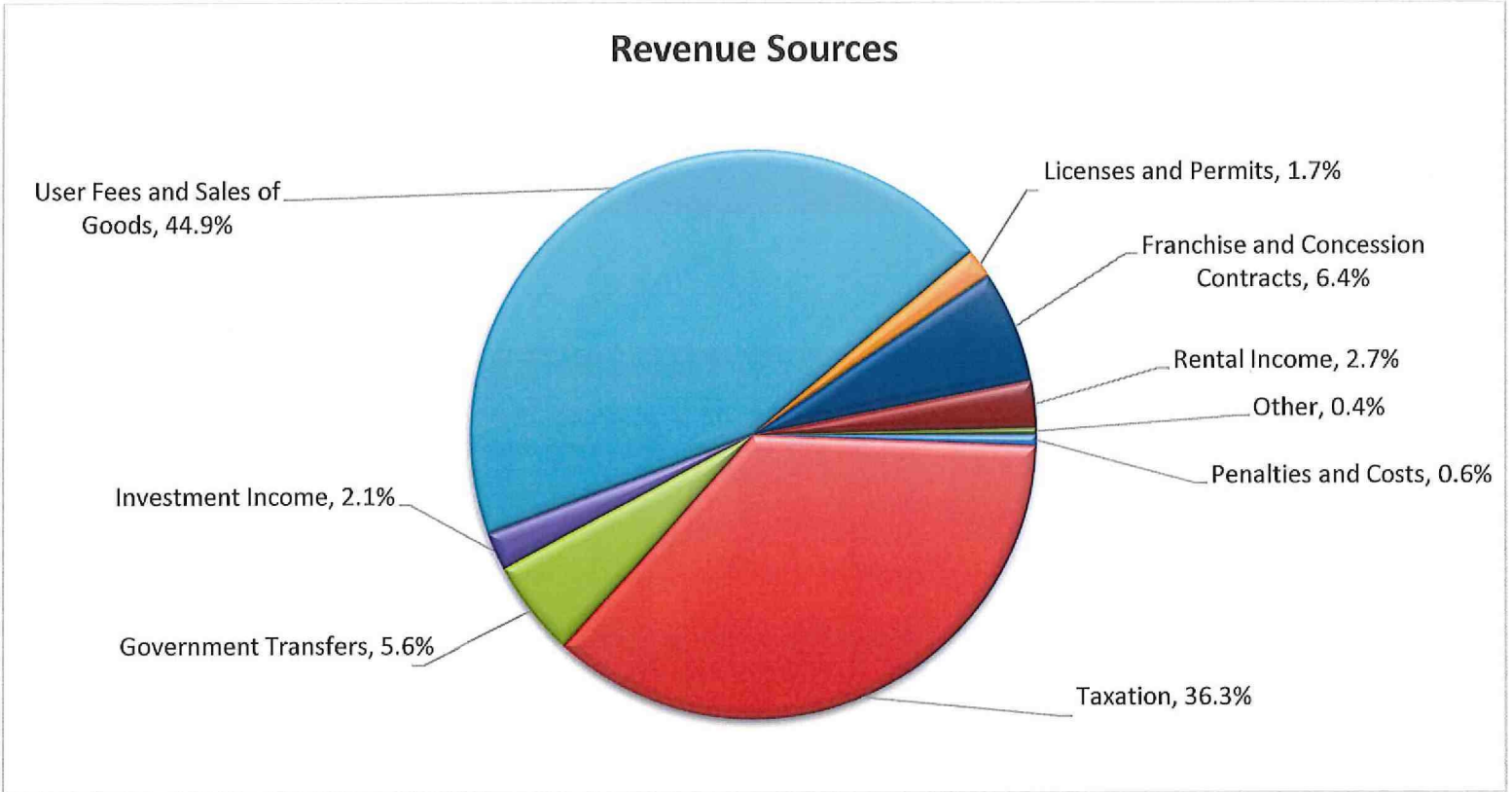
Source: <http://education.alberta.ca/admin/funding/tax/facts.aspx>

**DEPARTMENT  
OPERATING  
BUDGETS**



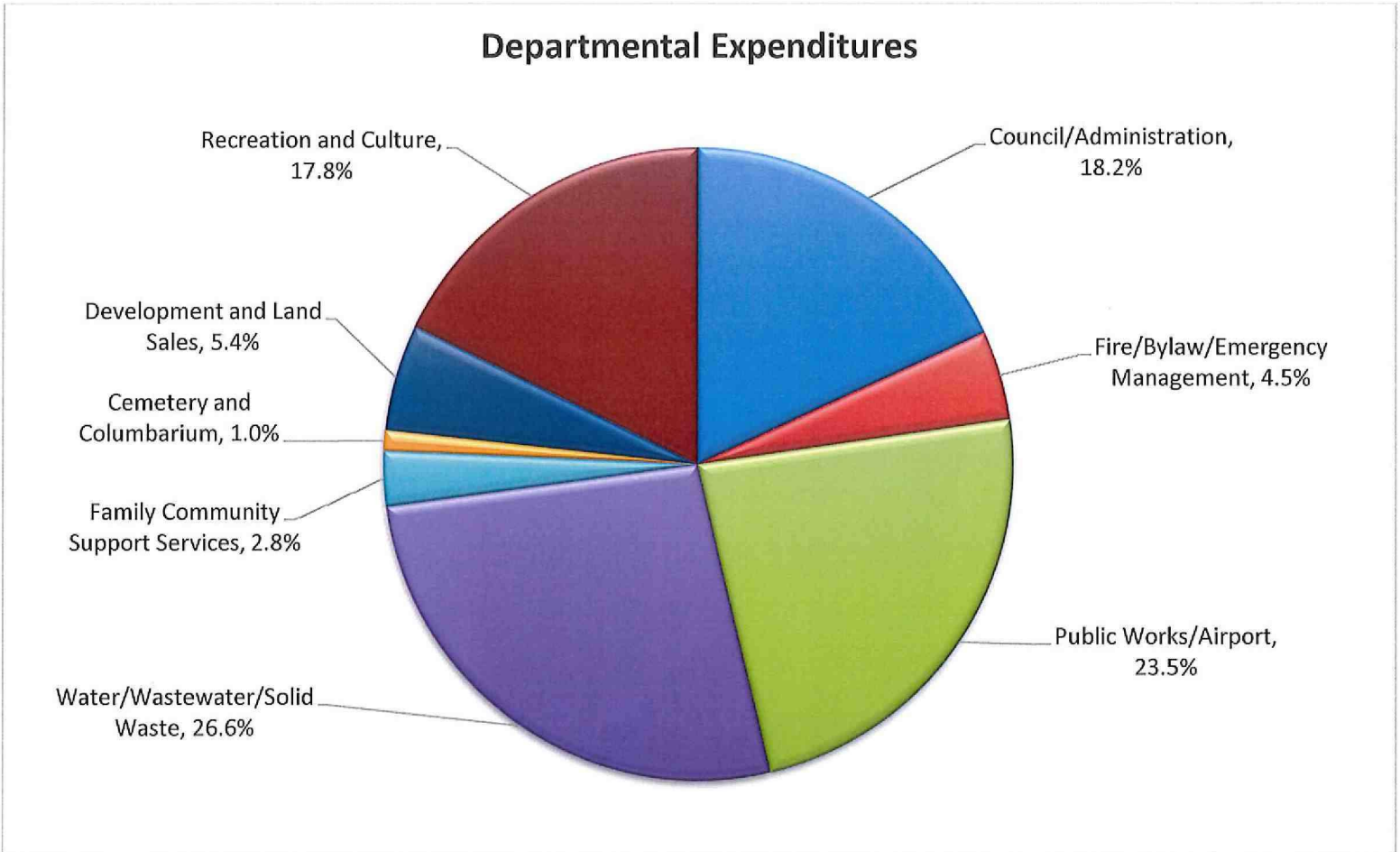
## REVENUE SOURCE CHART

The Town of Fort Macleod has various sources of revenue to fund the municipal operational budget. Below is a chart showing where the revenue comes from.



## DEPARTMENTAL EXPENDITURES CHART

The Town of Fort Macleod pays expenditures to our workforce, various service providers, contractors, utility companies etc. Below is a chart showing a departmental breakdown of where the money is spent.



## COUNCIL

The Council budget deals with all costs associated with and incurred by Town Council, including per diems, fees for meetings and conferences, travel reimbursements and professional development. Members of Council sit on various internal and external boards and committees and are compensated according to the Council Compensation Policy.

### Council/Legislative Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Council Expenses</b>					
HONORARIUM & MEETINGS - MAYOR	17,408.79	20,500.00	20,910.00	21,328.20	21,754.76
HONORARIUM & MEETINGS - COUNCIL	72,655.61	68,500.00	69,870.00	71,267.40	72,692.75
BENEFITS - MAYOR & COUNCILLOR	43,688.75	44,000.00	44,880.00	45,777.60	46,693.15
TRAVEL & SUBSISTENCE	2,632.72	2,000.00	2,040.00	2,080.80	2,122.42
COUNCIL TRAINING/ORIENTATION	3,008.00	6,000.00	6,120.00	6,242.40	6,367.25
COUNCIL STRATEGIC PLANNING	701.41	500.00	510.00	520.20	530.60
CONVENTIONS (FCM)	0.00	12,000.00	12,240.00	12,484.80	12,734.50
CONVENTIONS (ABMUNIS)	13,793.85	12,000.00	12,240.00	12,484.80	12,734.50
GIFTS/DONATIONS/COMMUNITY EVENTS	10,212.79	17,000.00	17,340.00	17,686.80	18,040.54
COUNCIL SUPPLIES/HOSPITALITY	2,023.57	1,500.00	1,530.00	1,560.60	1,591.81
<b>* TOTAL Council Expenses</b>	<b>166,125.49</b>	<b>184,000.00</b>	<b>187,680.00</b>	<b>191,433.60</b>	<b>195,262.27</b>
<b>***P COUNCIL (SURPLUS) DEFICIT</b>	<b>166,125.49</b>	<b>184,000.00</b>	<b>187,680.00</b>	<b>191,433.60</b>	<b>195,262.27</b>

### Variance Highlights

- 2024 Council expenses are budgeted to increase due to additional conferences, training, donations and community events planned.



## REQUISITIONS

The *Municipal Government Act* defines "requisition" as any part of the amount required to be paid into the Alberta School Foundation Fund that is raised by imposing a tax rate, and any amount to be paid to a management body referred to in the *Alberta Housing Act*. The Town of Fort Macleod pays requisitions to the Alberta School Foundation Fund and the Willow Creek Foundation. Neither requisition is identified separately in the revenue portion of the budget but is included in the general municipal taxes noted in the legislative function.

## Taxation/Requisition Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Legislative Revenue</b>					
RESIDENTIAL TAXES	(2,774,877.30)	(3,068,815.00)	(3,130,191.30)	(3,192,795.13)	(3,256,651.03)
COMMERCIAL TAXES	(844,460.00)	(909,850.00)	(928,047.00)	(946,607.94)	(965,540.10)
INDUSTRIAL TAXES	(900,379.78)	(1,030,025.00)	(1,050,625.50)	(1,071,638.01)	(1,093,070.77)
FARM TAXES	(2,281.85)	(2,300.00)	(2,346.00)	(2,392.92)	(2,440.78)
MINIMUM TAX	(21,225.64)	(20,500.00)	(20,910.00)	(21,328.20)	(21,754.76)
LINEAR - POWER, PIPE CABLE TV & OTHER	(232,501.98)	(249,510.00)	(254,500.20)	(259,590.20)	(264,782.01)
FEDERAL GRANT IN LIEU	(27,201.93)	(24,315.00)	(24,801.30)	(25,297.33)	(25,803.27)
PROVINCIAL GRANT IN LIEU	(39,697.69)	(49,100.00)	(50,082.00)	(51,083.64)	(52,105.31)
<b>* TOTAL Legislative Revenue</b>	<b>(4,842,626.17)</b>	<b>(5,354,415.00)</b>	<b>(5,461,503.30)</b>	<b>(5,570,733.37)</b>	<b>(5,682,148.03)</b>
<b>Legislative Expenses</b>					
ASFF RES/FARMLAND REQUISITION	756,606.37	869,225.00	886,609.50	904,341.69	922,428.52
ASFF NON RES REQUISITION	428,533.28	526,465.00	536,994.30	547,734.19	558,688.87
WILLOW CREEK FOUNDATION	113,453.55	133,255.00	135,920.10	138,638.50	141,411.27
LINEAR/DIP REQUISITION	1,185.19	1,270.00	1,295.40	1,321.31	1,347.73
<b>* TOTAL Legislative Expenses</b>	<b>1,299,778.39</b>	<b>1,530,215.00</b>	<b>1,560,819.30</b>	<b>1,592,035.69</b>	<b>1,623,876.40</b>
<b>***P LEGISLATIVE (SURPLUS) DEFICIT</b>	<b>(3,542,847.78)</b>	<b>(3,824,200.00)</b>	<b>(3,900,684.00)</b>	<b>(3,978,697.68)</b>	<b>(4,058,271.63)</b>

## Variance Highlights

- Net legislative revenue (taxes net of requisitions) increases by \$281,352 (\$3,824,200 from \$3,542,848 in 2023) in the final operating budget to offset additional operating costs and reductions in revenues.
- Growth and market changes in both the residential and non-residential assessment base are the main reasons for the net taxation revenue increase.
- The revenue (property taxes) generated for municipal purposes includes the municipal mill rates being held static at 5.81 mills (residential) and 11.26 mills (non-residential).
- Changes to the municipal portion of property taxes in 2024 is determined by Council during the finalization of the 2024 4-year operating plan and the 2024 mill rate bylaw readings.
- In 2024 one residential mill is equal to \$362,721 and one non-residential mill is equal to \$150,887.
- Both the Alberta School Foundation Fund and the Willow Creek Foundation requisitions have increased in 2024 and are flowthrough items from the Town to these bodies. The mill rates to recover these requisitions are included in the mill rate bylaw.



## ADMINISTRATION

The Administration budget includes finance, taxation, reception, utilities, communication, human resources, and general administrative costs. Taxes are included in the Administration budget but are used to fund other areas of operations.

### Administration Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Administration Revenue</b>					
USER FEES AND SALES OF GOODS	(7,800.00)	(6,000.00)	(6,120.00)	(6,242.40)	(6,367.25)
LICENSES AND PERMITS	(36,605.00)	(35,600.00)	(36,312.00)	(37,038.24)	(37,779.00)
RENTAL INCOME	(42,966.50)	(41,750.00)	(42,585.00)	(43,436.70)	(44,305.43)
OTHER INCOME	(335,939.63)	(201,500.00)	(205,530.00)	(209,640.60)	(213,833.41)
GOVERNMENT GRANTS	(585,514.00)	(64,535.00)	(65,825.70)	(67,142.21)	(68,485.06)
PENALTIES & COSTS ON TAXES	(43,990.79)	(44,000.00)	(44,880.00)	(45,777.60)	(46,693.15)
FRANCHISE FEES	(582,242.55)	(582,000.00)	(593,640.00)	(605,512.80)	(617,623.06)
<b>* TOTAL Administration Revenue</b>	<b>(1,635,058.47)</b>	<b>(975,385.00)</b>	<b>(994,892.70)</b>	<b>(1,014,790.55)</b>	<b>(1,035,086.37)</b>
<b>Administration Expense</b>					
SALARIES, WAGES AND BENEFITS	601,964.52	689,000.00	692,118.00	695,298.36	698,542.33
MATERIALS, GOODS, SUPPLIES AND UTILITIE	320,537.22	511,250.00	368,475.00	375,844.50	383,361.39
TRANSFERS TO OTHER ORGANIZATIONS & O	276,000.00	287,200.00	292,944.00	298,802.88	304,778.94
CONTRACTED AND GENERAL SERVICES	228,673.55	271,810.00	277,246.20	282,791.12	288,446.95
BANK CHARGES AND INTEREST	16,896.98	17,500.00	17,850.00	18,207.00	18,571.14
DEBENTURE INTEREST	22,690.15	21,500.00	21,930.00	22,368.60	22,815.97
TAX & PENALTY CANCELLATIONS	31,812.37	20,000.00	20,400.00	20,808.00	21,224.16
TAX INCENTIVE PROGRAMS	81,408.50	105,000.00	107,100.00	109,242.00	111,426.84
AMORTIZATION - ADMINISTRATION	54,856.17	55,000.00	56,100.00	57,222.00	58,366.44
<b>* TOTAL Administration Expense</b>	<b>1,634,839.46</b>	<b>1,978,260.00</b>	<b>1,854,163.20</b>	<b>1,880,584.46</b>	<b>1,907,534.15</b>
<b>***P ADMINISTRATION (SURPLUS) DEFICIT</b>	<b>(219.01)</b>	<b>1,002,875.00</b>	<b>859,270.50</b>	<b>865,793.91</b>	<b>872,447.79</b>

### Variance Highlights

- Other income includes investment income of \$200,000.
- Franchise fees include the annual franchise fees from the natural gas and electrical distributors.
- Government grants lower than prior actual due to not budgeting for capital grants being used.
- Materials, goods, supplies, and utilities are higher due to the cost of the Town's \$150<sup>th</sup> celebration (\$150,000) and increases in utilities, insurance and other goods.
- Transfers to organizations is higher due to more organizations fitting under the grant funding guidelines.
- Increase in contracted services due to higher costs for IT technology services and contracts.
- The tax incentive program increase is due to 2024 being the fourth year for the non-residential tax incentive program cycle.
- The new multi-residential tax incentive program begins in 2024.
- Overall departmental budgeted expenditures are higher by \$343,421 compared to 2023 actual.

## EMERGENCY SERVICES

The Emergency Services budget deals with Fire Services and Emergency Management.

Fire Services provides firefighting and first responder services to the Town of Fort Macleod residents and visitors.

Emergency Management is a function of administration with limited budget requirements except in the case of an event.

### Emergency Services Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Disaster Revenue</b>					
* TOTAL Disaster Revenue	0.00	0.00	0.00	0.00	0.00
<b>Disaster Expense</b>					
MATERIALS, GOODS, SUPPLIES AND UTILITE	3,824.72	9,150.00	9,333.00	9,519.66	9,710.05
* TOTAL Disaster Expense	3,824.72	9,150.00	9,333.00	9,519.66	9,710.05
***P DISASTER (SURPLUS) DEFICIT	3,824.72	9,150.00	9,333.00	9,519.66	9,710.05

### Variance Highlights

- Emergency management planning and training continues in 2024.

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Fire Fighting Revenue</b>					
* TOTAL Fire Fighting Revenue	(43,313.45)	(39,000.00)	(39,780.00)	(40,575.60)	(41,387.11)
<b>Fire Expense</b>					
SALARIES, WAGES AND BENEFITS	96,523.75	100,400.00	100,400.00	100,400.00	100,400.00
MATERIALS, GOODS, SUPPLIES AND UTILITE	64,643.85	76,800.00	191,736.00	193,302.72	194,900.77
CONTRACTED AND GENERAL SERVICES	12,783.06	13,000.00	13,260.00	13,525.20	13,795.70
AMORTIZATION - FIRE	42,829.60	45,000.00	45,900.00	46,818.00	47,754.36
* TOTAL Fire Expense	216,780.26	235,200.00	351,296.00	354,045.92	356,850.84
***P FIRE (SURPLUS) DEFICIT	173,466.81	196,200.00	311,516.00	313,470.32	315,463.73

### Variance Highlights

- Wages based on three-year average of fire and first responder calls.
- Materials, goods, supplies and utilities higher due to increased firefighter equipment and repairs and maintenance.

## BYLAW ENFORCEMENT

The Bylaw Enforcement budget includes both bylaw and animal control activities. The Community Peace Officer program was disbanded in 2020.

### Bylaw Enforcement Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Bylaw Revenue</b>					
PROVINCIAL AND MUNICIPAL FINES	(16,580.52)	(10,750.00)	(10,965.00)	(11,184.30)	(11,407.99)
LICENSES AND PERMITS	(4,100.00)	(4,000.00)	(4,080.00)	(4,161.60)	(4,244.83)
<b>* TOTAL Bylaw Revenue</b>	<b>(20,680.52)</b>	<b>(14,750.00)</b>	<b>(15,045.00)</b>	<b>(15,345.90)</b>	<b>(15,652.82)</b>
<b>Bylaw Expenses</b>					
SALARIES, WAGES AND BENEFITS	74,880.79	86,900.00	88,408.00	89,946.16	91,515.08
MATERIALS, GOODS, SUPPLIES AND UTILITIES	31,014.74	49,675.00	50,668.50	51,681.87	52,715.51
CONTRACTED AND GENERAL SERVICES	214,183.74	215,000.00	117,160.00	147,231.20	206,913.82
AMORTIZATION - BYLAW	7,503.90	7,500.00	7,650.00	7,803.00	7,959.06
<b>* TOTAL Bylaw Expenses</b>	<b>327,583.17</b>	<b>359,075.00</b>	<b>263,886.50</b>	<b>296,662.23</b>	<b>359,103.47</b>
<b>***P BYLAW (SURPLUS) DEFICIT</b>	<b>306,902.65</b>	<b>344,325.00</b>	<b>248,841.50</b>	<b>281,316.33</b>	<b>343,450.66</b>

### Variance Highlights

- Increase in materials, goods, supplies, and utilities related to costs for supplies and training in 2024.
- Increase in contracted services related to the fifth year of police funding to the Province in the amount of \$187,000 (up from \$177,200 in 2023). Also due to increased kennel services and veterinarian costs.



## ROADS, STREETS, STORM SEWER AND SIDEWALKS

The Roads, Streets, Storm Sewer and Sidewalks budget is focused mainly on Public Works activities. This department is responsible for road maintenance including plowing, sanding, street sweeping, curb repairs, infrastructure maintenance, etc.

### Roads, Streets, Storm Sewer, and Sidewalks Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Roads &amp; Streets Revenue</b>					
* TOTAL Roads & Streets Revenue	(110,371.34)	0.00	0.00	0.00	0.00
<b>Roads &amp; Streets Expense</b>					
SALARIES, WAGES AND BENEFITS	486,220.57	519,600.00	522,616.00	525,692.32	528,830.17
MATERIALS, GOODS, SUPPLIES AND UTILITE	624,180.18	707,850.00	722,007.00	736,447.14	751,176.08
CONTRACTED AND GENERAL SERVICES	114,234.75	9,800.00	9,996.00	10,195.92	10,399.84
AMORTIZATION - PUBLIC WORKS	757,009.71	760,000.00	775,200.00	790,704.00	806,518.08
DEBENTURE INTEREST	35,558.04	36,500.00	37,230.00	37,974.60	38,734.09
* TOTAL Roads & Streets Expense	2,017,203.25	2,033,750.00	2,067,049.00	2,101,013.98	2,135,658.26
***P PUBLIC WORKS (SURPLUS) DEFICIT	1,906,831.91	2,033,750.00	2,067,049.00	2,101,013.98	2,135,658.26

### Variance Highlights

- Minimal revenue in the department because Town crews do not work on private property. The prior year revenue was higher due to an operational grant used for two regional stormwater studies with the MD of Willow Creek (one for stormwater and one for transportation).
- Increase in materials and utilities due to increasing commodity and supply prices and more repairs and maintenance.
- In 2023 contracted and general services the engineering costs for the two regional studies which will be completed in 2024.



## AIRPORT

The Town of Fort Macleod owns the municipal airport. The Director of Operations oversees the operation of the airport and submits the annual budget for Council consideration in conjunction with the Public Works Foreman.

### Airport Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Airport Revenue</b>					
AIRPORT REVENUE/RENTAL	(12,691.60)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
* TOTAL Airport Revenue	(12,691.60)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
<b>Airport Expense</b>					
SALARIES, WAGES AND BENEFITS	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	14,725.14	18,500.00	18,870.00	19,247.40	19,632.35
AMORTIZATION - AIRPORT	0.00	0.00	0.00	0.00	0.00
* TOTAL Airport Expense	18,425.14	22,200.00	22,570.00	22,947.40	23,332.35
***P AIRPORT (SURPLUS) DEFICIT	5,733.54	7,200.00	7,270.00	7,341.40	7,414.23

### Variance Highlights

- Revenues are received from slalom racing and defensive driving courses at the airport.
- 2024 is the last year for the airport being rented out.
- Salaries and wages are for runway inspection after racing events.
- 2024 expenses are higher than 2023 due to more runway maintenance and repairs due to higher usage.

## PLANTS ADMINISTRATION COSTS

The Water Treatment Supply & Distribution department and the Sewer Collection & Disposal department are the “plants” in the Town of Fort Macleod. Administrative costs are overhead costs directly related to running the water and sewer departments.

### Plants Administration Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Plants Administration Expense</b>					
SALARIES, WAGES AND BENEFITS	112,566.10	111,200.00	112,532.00	113,890.64	115,276.45
MATERIALS, GOODS, SUPPLIES AND UTILITIES	20,202.93	21,860.00	22,297.20	22,743.14	23,198.01
* <b>TOTAL Plants Administration Expense</b>	<b>132,769.03</b>	<b>133,060.00</b>	<b>134,829.20</b>	<b>136,633.78</b>	<b>138,474.46</b>
** <b>TOTAL PLANTS ADMIN DEFICIT</b>	<b>132,769.03</b>	<b>133,060.00</b>	<b>134,829.20</b>	<b>136,633.78</b>	<b>138,474.46</b>

### Variance Highlights

- Administrative (overhead) costs that relate to both the water and sewer departments are in this section.
- 2024 budgeted expenses are comparable to 2023.

## WATER TREATMENT SUPPLY & DISTRIBUTION

The Water Treatment Supply & Distribution department is responsible for producing potable water and maintaining a water storage and distribution system capable of providing suitable water to the residents.

### Water Treatment, Supply & Distribution Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Water Revenue</b>					
USER FEES AND SALES OF GOODS	(1,525,436.33)	(1,499,400.00)	(1,529,388.00)	(1,559,975.76)	(1,591,175.28)
PENALTIES AND COSTS ON UTILITIES	(14,684.03)	(12,000.00)	(12,240.00)	(12,484.80)	(12,734.50)
* TOTAL Water Revenue	(1,540,120.36)	(1,511,400.00)	(1,541,628.00)	(1,572,460.56)	(1,603,909.77)
** TOTAL WATER REVENUE	(1,540,120.36)	(1,511,400.00)	(1,541,628.00)	(1,572,460.56)	(1,603,909.77)
<b>Water Source of Supply</b>					
<b>Water Treatment Expenses</b>					
SALARIES, WAGES AND BENEFITS	85,333.54	97,725.00	98,167.50	98,618.85	99,079.23
MATERIALS, GOODS, SUPPLIES AND UTILITIE	188,514.42	206,200.00	210,324.00	214,530.48	218,821.09
CONTRACTED AND GENERAL SERVICES	24,464.20	22,000.00	22,440.00	22,888.80	23,346.58
AMORTIZATION - WATER	441,543.57	416,000.00	424,320.00	432,806.40	441,462.53
DEBENTURE INTEREST	41,939.88	39,000.00	39,780.00	40,575.60	41,387.11
* TOTAL Water Treatment Expenses	781,795.61	780,925.00	795,031.50	809,420.13	824,096.53
<b>Water Distribution Expense</b>					
SALARIES, WAGES AND BENEFITS	28,047.11	30,700.00	31,314.00	31,940.28	32,579.09
MATERIALS, GOODS, SUPPLIES AND UTILITIE	12,590.74	45,000.00	45,900.00	46,818.00	47,754.36
* TOTAL Water Distribution Expen	40,637.85	75,700.00	77,214.00	78,758.28	80,333.45
<b>Water Pumping Expenses</b>					
SALARIES, WAGES AND BENEFITS	2,992.04	2,000.00	2,000.00	2,000.00	2,000.00
MATERIALS, GOODS, SUPPLIES AND UTILITIE	41,229.02	50,750.00	51,765.00	52,800.30	53,856.31
* TOTAL Water Pumping Expenses	44,221.06	52,750.00	53,765.00	54,800.30	55,856.31
<b>Water Customer Expense</b>					
SALARIES, WAGES AND BENEFITS	20,390.38	19,300.00	19,300.00	19,300.00	19,300.00
MATERIALS, GOODS, SUPPLIES AND UTILITIE	21,542.51	26,000.00	26,520.00	27,050.40	27,591.41
CONTRACTED AND GENERAL SERVICES	9,462.47	10,000.00	10,200.00	10,404.00	10,612.08
* TOTAL Water Customer Expenses	51,395.36	55,300.00	56,020.00	56,754.40	57,503.49
** TOTAL WATER EXPENSES	918,049.88	964,675.00	982,030.50	999,733.11	1,017,789.77
***P WATER (SURPLUS) DEFICIT	(622,070.48)	(546,725.00)	(559,597.50)	(572,727.45)	(586,120.00)

### Variance Highlights

- Increase in expenses due to inflation and utility increases.

## SEWAGE TREATMENT & DISPOSAL

The Sewage Treatment & Disposal department deals with all functions related to the collection, treatment, and disposal of wastewater.

### Sewage Treatment & Disposal Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Sanitary Sewer Revenue</b>					
USER FEES AND SALES OF GOODS	(1,075,977.48)	(1,064,500.00)	(1,085,790.00)	(1,107,505.80)	(1,129,655.92)
* TOTAL Sanitary Sewer Revenue	(1,075,977.48)	(1,064,500.00)	(1,085,790.00)	(1,107,505.80)	(1,129,655.92)
** Total Sanitary Sewer Revenue	(1,075,977.48)	(1,064,500.00)	(1,085,790.00)	(1,107,505.80)	(1,129,655.92)
<b>Sanitary Sewer Treatment Expense</b>					
SALARIES, WAGES AND BENEFITS	174,013.17	179,300.00	180,038.00	180,790.76	181,558.58
MATERIALS, GOODS, SUPPLIES AND UTILITIES	308,254.01	394,500.00	402,390.00	410,437.80	418,646.56
CONTRACTED AND GENERAL SERVICES	82,875.89	75,000.00	76,500.00	78,030.00	79,590.60
AMORTIZATION - WASTE WATER	364,110.01	366,000.00	373,320.00	380,786.40	388,402.13
* TOTAL Sanitary Sewer Treatment	929,253.08	1,014,800.00	1,032,248.00	1,050,044.96	1,068,197.86
<b>Sanitary Sewer Collection Expense</b>					
SALARIES, WAGES AND BENEFITS	33,148.68	36,700.00	36,700.00	36,700.00	36,700.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	45,993.29	45,000.00	45,900.00	46,818.00	47,754.36
* TOTAL Sanitary Sewer Collection	79,141.97	81,700.00	82,600.00	83,518.00	84,454.36
** TOTAL SANITARY SEWER EXPENSES	1,008,395.05	1,096,500.00	1,114,848.00	1,133,562.96	1,152,652.22
***P SANITARY SEWER (SURPLUS) DEFICIT	(67,582.43)	32,000.00	29,058.00	26,057.16	22,996.30

### Variance Highlights

- Increase in materials, goods, supplies, and utilities due to higher repairs and maintenance and utility costs.
- Decrease in contracted and general services due to less services required.



## SOLID WASTE MANAGEMENT

The Town of Fort Macleod contracts solid waste pickup services to a third-party contractor. The Town supplies cardboard recycling bins and a trailer for other recyclable items (paper, plastic, tin). These services are paid for by utility fees charged on the monthly bills from the Town. The Town is a member of the Willow Creek Regional Waste Management Commission which operates a landfill site near Woodhouse. This department also funds the Environment Committee’s initiatives and projects.

### Solid Waste Management Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Solid Waste Removal Revenue</b>					
USER FEES AND SALES OF GOODS	(470,343.99)	(505,200.00)	(515,304.00)	(525,610.08)	(536,122.28)
GOVERNMENT GRANTS	(10,800.00)	(10,000.00)	(10,200.00)	(10,404.00)	(10,612.08)
<b>* TOTAL Solid Waste Removal Reve</b>	<b>(481,143.99)</b>	<b>(515,200.00)</b>	<b>(525,504.00)</b>	<b>(536,014.08)</b>	<b>(546,734.36)</b>
<b>Solid Waste Removal Expense</b>					
SALARIES, WAGES AND BENEFITS	45,700.00	46,100.00	46,100.00	46,100.00	46,100.00
MATERIALS, GOODS, SUPPLIES AND UTILITIE	10,416.66	13,250.00	13,515.00	13,785.30	14,061.01
CONTRACTED AND GENERAL SERVICES	581,911.91	496,000.00	505,920.00	516,038.40	526,359.17
AMORTIZATION - WASTE MANAGEMENT	19,603.40	20,000.00	20,400.00	20,808.00	21,224.16
<b>* TOTAL Solid Waste Removal Expense:</b>	<b>657,631.97</b>	<b>575,350.00</b>	<b>585,935.00</b>	<b>596,731.70</b>	<b>607,744.33</b>
<b>***P SOLID WASTE (SURPLUS) DEFICIT</b>	<b>176,487.98</b>	<b>60,150.00</b>	<b>60,431.00</b>	<b>60,717.62</b>	<b>61,009.97</b>

### Variance Highlights

- The solid waste program will undergo an Request For Proporsal (RFP) process in 2024 for contracted services.
- Lower contracted services due to lower budget commercial solid waste collection charges.

## FAMILY & COMMUNITY SUPPORT SERVICES (FCSS)

FCSS is an 80/20 funding partnership between the Government of Alberta and the Municipality. The Town of Fort Macleod operates a regional program in partnership with the Municipal District of Willow Creek #26. FCSS designs and delivers social programs that are preventative in nature to promote and enhance well-being among individuals, families and communities. The FCSS program receives its mandate from the FCSS Act and Regulations, however, the FCSS Board determines the priority of programs to be offered within the community. The FCSS department also administers the Housing Support Worker program that is fully grant funded through Alberta Rural Development Network (ARDN) and the end of the current grant program ends in 2022.

### FCSS Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>FCSS Revenue</b>					
USER FEES AND SALES OF GOODS	(30,338.50)	(2,400.00)	(2,448.00)	(2,496.96)	(2,546.90)
GOVERNMENT GRANTS	(177,474.67)	(172,800.00)	(176,256.00)	(179,781.12)	(183,376.74)
<b>* TOTAL FCSS Revenue</b>	<b>(207,813.17)</b>	<b>(175,200.00)</b>	<b>(178,704.00)</b>	<b>(182,278.08)</b>	<b>(185,923.64)</b>
<b>FCSS Expenses</b>					
SALARIES, WAGES AND BENEFITS	117,561.71	120,900.00	121,278.00	121,663.56	122,056.83
MATERIALS, GOODS, SUPPLIES AND UTILITIES	33,189.04	27,350.00	27,897.00	28,454.94	29,024.04
GRANTS TO ORGANIZATIONS	48,198.00	30,000.00	30,600.00	31,212.00	31,836.24
<b>* TOTAL FCSS Expenses</b>	<b>198,948.75</b>	<b>178,250.00</b>	<b>179,775.00</b>	<b>181,330.50</b>	<b>182,917.11</b>
<b>***P FCSS (SURPLUS) DEFICIT</b>	<b>(8,864.42)</b>	<b>3,050.00</b>	<b>1,071.00</b>	<b>(947.58)</b>	<b>(3,006.53)</b>
<b>Housing Support Revenue</b>					
HOUSING SUPPORT PROGRAM REVENUE	(70,463.39)	0.00	0.00	0.00	0.00
<b>* TOTAL Housing Support Revenue</b>	<b>(70,463.39)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Housing Support Expenses</b>					
SALARIES, WAGES AND BENEFITS	55,599.58	0.00	0.00	0.00	0.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	17,297.08	0.00	0.00	0.00	0.00
<b>* TOTAL Housing Support Expenses</b>	<b>72,896.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>***P HOUSING SUPPORT (SURPLUS) DEFICIT</b>	<b>2,433.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>United Way Grant Revenue</b>					
UNITED WAY GRANT REVENUE	(10,067.70)	0.00	0.00	0.00	0.00
<b>* TOTAL Housing Support Revenue</b>	<b>(10,067.70)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Housing Support Expenses</b>					
SALARIES, WAGES AND BENEFITS	8,354.25	0.00	0.00	0.00	0.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	1,713.45	0.00	0.00	0.00	0.00
<b>* TOTAL Housing Support Expenses</b>	<b>10,067.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>***P HOUSING SUPPORT (SURPLUS) DEFICIT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Variance Highlights

- No increases in Provincial or Municipal grants are expected in 2024.

## CEMETERY

The Cemetery is owned and operated by the Town of Fort Macleod. The maintenance is provided by summer staff. In 2017, the cemetery was expanded to ensure a supply of cemetery plots (both casket and cremains) for many years in the future.

### Cemetery Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Cemetery Revenue</b>					
USER FEES AND SALES OF GOODS	(20,787.00)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
GOVERNMENT GRANTS	(3,000.00)	(3,000.00)	(3,060.00)	(3,121.20)	(3,183.62)
<b>* TOTAL Cemetery Revenue</b>	<b>(23,787.00)</b>	<b>(18,000.00)</b>	<b>(18,360.00)</b>	<b>(18,727.20)</b>	<b>(19,101.74)</b>
<b>Cemetery Expense</b>					
WAGES, CEMETERY, PUBLIC WORKS	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	26,641.99	80,500.00	82,110.00	83,752.20	85,427.24
AMORTIZATION - CEMETERY	14,913.19	15,000.00	15,300.00	15,606.00	15,918.12
<b>* TOTAL Cemetery Expense</b>	<b>134,711.84</b>	<b>161,600.00</b>	<b>163,622.00</b>	<b>165,684.44</b>	<b>167,788.12</b>
<b>***P CEMETERY (SURPLUS) DEFICIT</b>	<b>110,924.84</b>	<b>143,600.00</b>	<b>145,262.00</b>	<b>146,957.24</b>	<b>148,686.38</b>

### Variance Highlights

- Higher materials, goods and supplies due to the Union Cemetery restoration project being planned for 2024.



## LAND PLANNING & DEVELOPMENT

The Development Officer provides development services to the municipality and works with the Municipal Subdivision and Development Authority. Planning advice and services are contracted through membership in the Oldman River Regional Services Commission. Building code, gas and plumbing and electrical inspections are currently being provided through a contract with Park Enterprises.

### Land Planning & Development Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Development Revenue</b>					
USER FEES AND SALES OF GOODS	(120,116.67)	(84,500.00)	(86,190.00)	(87,913.80)	(89,672.08)
* TOTAL Development Revenue	(120,116.67)	(84,500.00)	(86,190.00)	(87,913.80)	(89,672.08)
<b>Development Expense</b>					
SALARIES, WAGES AND BENEFITS	99,029.06	100,900.00	101,288.00	101,683.76	102,087.44
MATERIALS, GOODS, SUPPLIES AND UTILITE	117,793.24	51,700.00	52,734.00	53,788.68	54,864.45
CONTRACTED AND GENERAL SERVICES	148,246.59	126,800.00	129,336.00	131,922.72	134,561.17
* TOTAL Development Expense	365,068.89	279,400.00	283,358.00	287,395.16	291,513.06
***P DEVELOPMENT (SURPLUS) DEFICIT	244,952.22	194,900.00	197,168.00	199,481.36	201,840.99

### Variance Highlights

- Lower permit revenues anticipated in 2024.
- Lower materials, goods, supplies, and utilities due to lower legal costs.
- Lower contracted and general services in 2024 due to less building permit fees.

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Land/Subdivison Revenue</b>					
LAND SALES	(1,070,255.86)	(2,000,000.00)	(2,040,000.00)	(2,080,800.00)	(2,122,416.00)
* TOTAL Land/Subdivison Revenue	(1,070,255.86)	(2,000,000.00)	(2,040,000.00)	(2,080,800.00)	(2,122,416.00)
<b>Land/Subdivison Expense</b>					
CONTRACTED AND GENERAL SERVICES	237,940.72	95,500.00	97,410.00	99,358.20	101,345.36
DEBENTURE INTEREST - LAND HELD FOR	108,060.52	219,000.00	223,380.00	227,847.60	232,404.55
* TOTAL Land/Subdivison Expense	346,001.24	314,500.00	97,410.00	99,358.20	101,345.36
***P LAND SALES (SURPLUS) DEFICIT	(724,254.62)	(1,685,500.00)	(1,942,590.00)	(1,981,441.80)	(2,021,070.64)

### Variance Highlights

- Land sales budgeted for are for sales in process and have a level of certainty.
- Net land sales surpluses are transferred into capital or operating reserves by Council.
- Departmental costs are funded by the reserves if the department runs a deficit.



## PARKS & RECREATION

The Parks & Recreation budget deals with all activities related to recreation within the community with oversight from the Town. This includes activities related to park use, ice center use, the swimming pool and other recreation programming.

### Parks Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Parks &amp; Recreation Revenue</b>					
USER FEES AND SALES OF GOODS	(38,262.76)	(10,000.00)	(10,200.00)	(10,404.00)	(10,612.08)
GOVERNMENT GRANTS	(77,000.00)	(82,000.00)	(83,640.00)	(85,312.80)	(87,019.06)
<b>* TOTAL Parks &amp; Recreation Reven</b>	<b>(115,262.76)</b>	<b>(92,000.00)</b>	<b>(93,840.00)</b>	<b>(95,716.80)</b>	<b>(97,631.14)</b>
<b>Parks &amp; Recreation Expenses</b>					
SALARIES, WAGES AND BENEFITS	72,789.68	147,300.00	147,593.00	147,891.86	148,196.70
MATERIALS, GOODS, SUPPLIES AND AMORTIZATION - PARKS	211,696.22	317,400.00	308,448.00	314,616.96	320,909.30
	100,825.51	101,000.00	103,020.00	105,080.40	107,182.01
<b>* TOTAL Parks &amp; Recreation Expen</b>	<b>385,311.41</b>	<b>565,700.00</b>	<b>559,061.00</b>	<b>567,589.22</b>	<b>576,288.00</b>
<b>***P PARKS &amp; REC (SURPLUS) DEFICIT</b>	<b>270,048.65</b>	<b>473,700.00</b>	<b>465,221.00</b>	<b>471,872.42</b>	<b>478,656.87</b>
<b>Community Halls Revenue</b>					
USER FEES AND SALES OF GOODS	(14,705.00)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
<b>* TOTAL Community Halls Revenue</b>	<b>(14,705.00)</b>	<b>(15,000.00)</b>	<b>(15,300.00)</b>	<b>(15,606.00)</b>	<b>(15,918.12)</b>

### Variance Highlights

- Lower user fees and sales of goods in 2024.
- Increased materials, goods and supplies costs for upgrades and repairs of Town buildings and at the Westwinds ball diamonds.
- Increased salaries due to reallocation from the pool department for staff.

## Sports Centre – Arena/Curling Rink Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Sports Centre Revenues</b>					
USER FEES AND SALES OF GOODS	(114,563.21)	(108,500.00)	(110,670.00)	(112,883.40)	(115,141.07)
<b>** TOTAL ARENA REVENUES</b>	<b>(114,563.21)</b>	<b>(108,500.00)</b>	<b>(110,670.00)</b>	<b>(112,883.40)</b>	<b>(115,141.07)</b>
<b>Curling Rink Expenses</b>					
MATERIALS, GOODS, SUPPLIES AND UTILITIE	20,063.68	43,500.00	44,370.00	45,257.40	46,162.55
<b>* TOTAL Curling Rink Expenses</b>	<b>20,063.68</b>	<b>43,500.00</b>	<b>44,370.00</b>	<b>45,257.40</b>	<b>46,162.55</b>
<b>Arena Expenses</b>					
SALARIES, WAGES AND BENEFITS	312,761.58	284,800.00	287,190.00	289,627.80	292,114.36
MATERIALS, GOODS, SUPPLIES AND UTILITIE	221,026.69	301,300.00	592,986.00	601,539.72	610,264.51
AMORTIZATION - ARENA	55,360.46	56,000.00	0.00	0.00	0.00
<b>* TOTAL Arena Expenses</b>	<b>589,148.73</b>	<b>642,100.00</b>	<b>287,190.00</b>	<b>289,627.80</b>	<b>292,114.36</b>
<b>** TOTAL Sports Centre Expenses</b>	<b>609,212.41</b>	<b>685,600.00</b>	<b>331,560.00</b>	<b>334,885.20</b>	<b>338,276.90</b>
<b>***P SPORTS CENTRE (SURPLUS) DEFICIT</b>	<b>494,649.20</b>	<b>577,100.00</b>	<b>220,890.00</b>	<b>222,001.80</b>	<b>223,135.84</b>

### Variance Highlights

- More repairs and maintenance will be performed on the recreation centre in 2024.
- Higher utility costs in 2024.

## Sports Centre - Pool Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Pool Revenue</b>					
POOL ADMISSIONS	(57,861.36)	(57,500.00)	(58,650.00)	(59,823.00)	(61,019.46)
POOL LESSONS	(25,904.92)	(21,000.00)	(21,420.00)	(21,848.40)	(22,285.37)
POOL RENTALS	(5,153.34)	(3,500.00)	(3,570.00)	(3,641.40)	(3,714.23)
POOL RETAIL SALES	(3,472.69)	(3,500.00)	(3,570.00)	(3,641.40)	(3,714.23)
<b>* TOTAL Pool Revenue</b>	<b>(92,392.31)</b>	<b>(85,500.00)</b>	<b>(87,210.00)</b>	<b>(88,954.20)</b>	<b>(90,733.28)</b>
<b>Pool Expenses</b>					
SALARIES, WAGES AND BENEFITS	255,251.34	259,700.00	260,293.00	260,897.86	261,514.82
MATERIALS, GOODS, SUPPLIES AND UTILITIE	143,165.81	150,050.00	153,051.00	156,112.02	159,234.26
AMORTIZATION - POOL	138,585.48	140,000.00	0.00	0.00	0.00
<b>* TOTAL Pool Expenses</b>	<b>537,002.63</b>	<b>549,750.00</b>	<b>413,344.00</b>	<b>417,009.88</b>	<b>420,749.08</b>
<b>***P POOL (SURPLUS) DEFICIT</b>	<b>444,610.32</b>	<b>464,250.00</b>	<b>326,134.00</b>	<b>328,055.68</b>	<b>330,015.79</b>

### Variance Highlights

- Revenues and expenses have a higher certainty as this is the second full season.
- Comparable materials, goods, supplies, and utilities.

## CULTURE

The Culture budget deals with Library activities and Community Halls and other facilities. The local Library Board oversees the activities and budget requests. The Municipality is a member of the Chinook Arch Regional Library system, which is a network of independent, cooperating libraries in the southwestern corner of Alberta. Chinook Arch provides training, consulting, IT support and centralized purchasing, cataloguing, processing, and delivery services.

The Town owns the Community Centre, Scout Hall, Empress Theatre, and the Senior’s Welcome Mat buildings.

### Library Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Library Expenses</b>					
SALARIES, WAGES AND BENEFITS	119,867.22	119,200.00	119,664.00	120,137.28	120,620.03
MATERIALS, GOODS, SUPPLIES AND	61,025.77	70,200.00	71,604.00	73,036.08	74,496.80
AMORTIZATION - OTHER FACILITIES	0.00	5,500.00	5,610.00	5,722.20	5,836.64
* TOTAL Library Expenses	180,892.99	194,900	196,878.00	198,895.56	200,953.47
***P LIBRARY (SURPLUS) DEFICIT	180,892.99	194,900.00	196,878.00	198,895.56	200,953.47

### Variance Highlights

- Increase in materials, goods, supplies and utilities due to rising costs of consumables and utilities and bookkeeping and payroll service increases.



## Community Halls and Other Facilities Summary Operating Budget

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
<b>Community Halls Revenue</b>					
COMMUNITY HALL RENTAL REVENUE	(14,705.00)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
USER FEES AND SALES OF GOODS	(14,705.00)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
* TOTAL Community Halls Revenue	(14,705.00)	(15,000.00)	(15,300.00)	(15,606.00)	(15,918.12)
<b>Community Hall Expense</b>					
SALARIES, WAGES AND BENEFITS	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	82,000.95	54,800.00	55,896.00	57,013.92	58,154.20
DEBENTURE INTEREST - COMMUNITY HALL	2,656.74	1,250.00	1,275.00	1,300.50	1,326.51
AMORTIZATION - HALL	34,392.62	35,000.00	35,700.00	36,414.00	37,142.28
* TOTAL Community Services Expense	124,050.31	96,050.00	96,596.00	98,427.92	100,296.48
***P COMMUNITY HALLS (SURPLUS) DEFICIT	109,345.31	81,050.00	81,296.00	82,821.92	84,378.36
<b>Other Facilities Revenue</b>					
USER FEES AND SALES OF GOODS	(4,495.24)	(4,000.00)	(4,080.00)	(4,161.60)	(4,244.83)
* TOTAL Other Facilities Revenue	(4,495.24) #	(4,000.00)	(4,080.00)	(4,161.60)	(4,244.83)
<b>Other Facilities Expense</b>					
WAGES - BOOKINGS	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
MATERIALS, GOODS, SUPPLIES AND UTILITIES	27,297.18	45,600.00	46,462.00	47,341.24	48,238.06
AMORTIZATION - OTHER FACILITIES	55,506.62	56,000.00	57,120.00	58,262.40	59,427.65
* TOTAL Community Services Expen	82,803.80	101,600.00	103,582.00	105,603.64	107,665.71
***P COMMUNITY HALLS (SURPLUS) DEFICIT	78,308.56	97,600.00	99,502.00	101,442.04	103,420.88

### Variance Highlights

- Comparable revenues due to consistent use of the community hall for events.
- Lower community hall materials, goods, supplies, and utilities costs due to bathroom renovation in 2023 at the hall.
- Higher other facilities materials, goods, supplies, and utilities costs due to welcome mat improvements in 2024.

	2023 Actual	2024 Budget	2025 Forecast	2026 Forecast	2027 Forecast
**** TOTAL (SURPLUS) DEFICIT	(157,531.25)	176,435.00	(754,171.30)	(788,988.73)	(795,492.50)



# 2024 Operational Budget Document

2024

TOWN OF FORT MACLEOD		
2024 BUDGET RECONCILIATION FOR NON-CASH AND CAPITAL AMOUNTS		
AS AT APRIL 3, 2024	2023	2024
	BUDGETED AMOUNTS	BUDGETED AMOUNTS
<b>(DEFICIT) SURPLUS PER REVENUE AND EXPENDITURES REPORT</b>	\$ (856,115.00)	\$ (176,435.00)
<b>ADDBACKS:</b>		
AMORTIZATION (NON-CASH ITEM)	\$ 1,752,000.00	\$ 2,078,000.00
	\$ 895,885.00	\$ 1,901,565.00
<b>DEBENTURE PRINCIPAL REPAYMENTS:</b>		
DEBENTURE PRINCIPAL REPAYMENTS	\$ (523,100.00)	\$ (677,100.00)
	\$ 372,785.00	\$ 1,224,465.00
<b>TRANSFERS FROM (TO) RESERVES TO (FROM) OPERATIONS:</b>		
FCSS RESERVES	\$ 24,250.00	\$ 3,050.00
INTO OPERATING RESERVES	\$ (101,985.00)	\$ -
OUT OF OPERATING RESERVES	\$ 50,000.00	
OUT OF OPERATING RESERVES	\$ 50,000.00	
INTO OPERATING RESERVES	\$ (104,485.00)	
OUT OF CAPITAL RESERVES	\$ 232,450.00	\$ 535,500.00
INTO CAPITAL RESERVES	\$ (25,000.00)	\$ (25,000.00)
INTO CAPITAL RESERVES	\$ (445,500.00)	\$ (1,685,500.00)
INTO CAPITAL RESERVES	\$ (52,515.00)	\$ (52,515.00)
	\$ (372,785.00)	\$ (1,224,465.00)
<b>ADJUSTED BUDGET SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAPITAL PURCHASES PER CAPITAL BUDGET</b>	<b>\$ 2,846,500.00</b>	<b>\$ 905,200.00</b>
<b>FUNDING SOURCES:</b>		
CAPITAL GRANTS	\$ (540,000.00)	\$ (305,000.00)
TRANSFERS FROM RESERVES:	\$ (2,306,500.00)	\$ (600,200.00)
DEBENTURES	\$ -	
OTHER SOURCES OF CAPITAL FUNDING	\$ (2,846,500.00)	\$ (905,200.00)
<b>REVISED CONSOLIDATED BUDGET AMOUNT</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BALANCED OPERATIONAL BUDGET</b>	<b>-</b>	<b>-</b>

**Council Resolutions  
Regular Council Meeting**

**Agenda Number:** I.2.  
**Resolution Number** R.2024.098  
**Title:** 2024 Operating Budget  
**Date:** Monday, April 22, 2024



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**Moved by:** Councillor Monteith  
**That Council approves the 2024 operating budget and 3-year operating plan as presented.**

**CARRIED**