TOWN OF FORT MACLEOD
PROVINCE OF ALBERTA
BYLAW NO. 1988

TO AUTHORIZE THE CREATION OF BOTH A RESIDENTIAL AND NON-RESIDENTIAL PROPERTY ASSESSMENT SUB-CLASS

This bylaw authorizes the Council of the Municipality to authorize the creation of both a residential and non-residential property assessment sub-class.

WHEREAS, pursuant to the provisions of section 297 of the Municipal Government Act, the Council may pass a bylaw to divide property class 1 – residential and property class 2 – non-residential, into sub-classes on any basis it considers appropriate, and

WHEREAS, pursuant to the provisions of section 354 of the Municipal Government Act, which allows the tax rate to be different for each assessment class or sub-class referred to in section 297.

NOW THEREFORE, the Council of the Municipality of Fort Macleod in the Province of Alberta, duly assembled, hereby enacts as follows:

DEFINITIONS

1. In the Bylaw:
    a. "Assessor" – as enacted by Bylaw 1935 – Establishing the Position of an Assessor,
    b. "Assessment Class" – refers to a property's classification for assessment purposes, as determined and used by the Assessor in preparation of the annual Assessment Roll,
    c. "Vacant" – refers to any property which the Assessor has deemed to be undeveloped and not having any notable construction on site, as of a given statutory date.

DEFINITIONS

1. That the Assessor is authorized to create and establish a residential property assessment sub-class categorized as "Vacant Residential", and

2. That the Assessor is authorized to create and establish a non-residential property assessment sub-class categorized as "Vacant Non-Residential".

3. This bylaw shall take effect on the day of the final passing thereof.

READ a **first** time this _____ day of _____, 2024.

_____   _____
Mayor – *Brent Feyter*   *Chief Administrative Officer* – *Anthony Burdett*

READ a **second** time this _____ day of _____, 2024.

_____   _____
Mayor – *Brent Feyter*   *Chief Administrative Officer* – *Anthony Burdett*

READ a **third** time and finally PASSED this _____ day of _____, 2024.

_____   _____
Mayor – *Brent Feyter*   *Chief Administrative Officer* – *Anthony Burdett*